

Item No. 8.1	Classification: Open	Date: January 28 2009	Meeting Name Council Assembly
Report title:		The Council Tax Base for 2009-10	
Ward(s) or groups affected:		The Whole Borough	
From:		Finance Director	

RECOMMENDATION

1. That the Council Tax Base for 2009-10 be set at:

	Number of band D equivalent properties
For the parish of St. Mary Newington	13,066.30
For the parish of St. Saviour's	1,155.57
For the whole of the borough excluding the parishes of St. Mary Newington and St. Saviour's	80,450.33
For the whole borough	94,672.20

BACKGROUND INFORMATION

2. Regulations require the Council to inform its preceptors of the council tax Base by 31st January 2009.
3. This report sets out the statutory information that Members need in order to set the Council's council tax base for 2009-10. A further report will be presented to Council Assembly on 23rd February 2009 setting out the level of Council Tax needed to meet the Council's expenditure for the year.

KEY ISSUES FOR CONSIDERATION

Council tax base for 2009/10

4. Calculation of the council tax ("the tax") is governed by the Local Government Finance Act 1992 and various regulations there under. In particular, Section 33(1) of the Act requires the basic (Band D) tax to be calculated by applying the formula:

The budget requirement less Formula Grant

Divided by

The Council's "Tax Base"

5. Although the Council's net budget requirement has not yet been determined, the "tax base" can be set and is subject to the local authorities (calculation of council tax base) Regulations 1992, made under section 33 of the Act and the local authorities (calculation of council tax base) (amendment) England regulations 1999. Regulation 8 of the 1992 regulations requires the calculation to be made some time between 1st December 2008 and 31st January 2009.

6. The proportions applicable to the various Council Tax bands (the “basic” band being D) are as follows:

Band	Proportion (ninths)
A	6
B	7
C	8
D	9
E	11
F	13
G	15
H	18

7. The Council’s basic tax is calculated in respect of band D. Band A properties therefore pay 6/9 of the basic tax, band B 7/9 of the basic tax and so on up to band H where the tax is 18/9 or twice the tax at Band D.
8. A calculation of the total number of dwellings net of discounts needs to be made for each of the above bands. This takes into account the number of dwellings on the official valuation list as at 8th October 2008 and any additions/deletions made up to December 2008, the estimated number of dwellings that are exempt, attract disabled relief, attract single person discount, are empty, or have only disregarded residents, and estimated changes in the status of the dwellings during the year. Appendix A attached tabulates the above information for each of the bands. Line 3 of Appendix A (i) shows the total number of dwellings net of discounts for each band, which total 104,233.90
9. The line 3 total of 104,233.90 described above must be converted into the number of band D equivalents by applying the proportions shown in paragraph 6 above. The result for each of the bands is shown on line 4 of the appendix, which totals 98,616.88.
10. It is necessary to calculate the Council’s Tax Base by applying an estimated collection rate to the total of all properties converted to the average equivalent property at band D shown in appendix A(i).
11. The Finance Director recommends that, based on collection performance in previous years and to date in 2008-9 (see below), a 96% assumed collection rate would give the best estimate of the likely value to be obtained from the demands issued in April 2009. A comparison of this rate to those currently levied and proposed for other inner London authorities is included as appendix B. It can be clearly seen that a rate of 96% is consistent with that set by authorities with a similar collection performance to Southwark.
12. The resultant Council Tax base is calculated as follows:

Total of the relevant amounts (appendix A (i) line 4) 98,616.88

Estimated collection rate 96%

2009-10 Council tax base 94,672.20

13. Additional earmarked income may be available from Trust Funds, which can adjust the Council Tax in the former parishes of St. Mary Newington and St. Saviour’s. Separate calculations have to be made for these specific areas. These are set out at Appendices A (ii & iii).

14. The Council also has local discretion, granted under the Local Government Act 2003, in setting the discount for homes counted as long-term empty and second homes. These are currently:

Reason	Discount Given	Local/Statutory
Single Person	25%	Statutory
All except one person in household disregarded	25%	Statutory
All persons in household disregarded	50%	Statutory
Second Home	10%	Local
Long-term empty	0%	Local

Collection performance

15. The Council's contract with Liberata for the collection of revenues is output based incorporating financial incentives to encourage the contractor to achieve and sustain improvements in Council Tax collection.
16. The outturn in-year collection performance during 2007/08 was disappointing. Performance for that year out-turned at 92.50%, some 0.50% below the contract in year target. However arrears collection performance in 2007/8 was £3.8m, £800k above target.
17. Given this level of underperformance in respect of the in year collection target, at the start of this financial year significant work was undertaken jointly with Liberata to refocus the contract incentive scheme to provide additional incentives to improve Council Tax collection performance.
18. The new scheme provides for:
- A revenue share with Liberata of 50:50 for in year collection above a target of 93%.
- A revenue share with Liberata of 60:40 (in favour of the Council) for any arrears collected above a target of £3m.
19. Liberata also signed up to a revised council tax collection improvement plan.
20. Current in-year collection performance during 2008-9, however, remains disappointing. The latest collection figures produced by Liberata show total in year collection at 31st December 2008 of 79.63%. Whilst this is an improvement of some 0.77% on the performance at a similar stage in 2007-8, there remains a concern that that the minimum contract performance of 93% will not now be achieved.
21. Performance in respect of arrears collection is significantly better. As at 31st December Liberata have reported total collection against arrears of £3.55m against a full year minimum collection target of £3m with an expectation that arrears might be reduced by a further £1m before the end of the financial year.

22. The table below highlights Liberata's performance for in year collection over the last 6 years and compares it to the Inner London average performance.

	2003/04 %	2004/05 %	2005/06 %	2006/07 %	2007/08 %	2008/09 %
In year Collection Level	92.01	93.20	92.96	92.30	92.50	93.00 (Projected)
Inner London Average	92.0	92.9	93.9	94.1	94.7	Not Available

24. Taking into account collection expected in future years, Liberata are still expecting to achieve the budgeted overall collection level of 96.0% for 2008/09. See appendix D for details and the table below for a summary of projected performance for the last six financial years.

	2003/04 %	2004/05 %	2005/06 %	2006/07 %	2007/08 %	2008/09 %
Actual Collection level to date (31 st December 2008)	95.04	95.11	94.98	94.50	92.50	79.63
Projected Final Collection Level	95.31	95.60	95.86	96.00	96.00	96.00
Budgeted Collection Rate	96.50	97.50	97.50	97.50	96.00	96.00

25. A major project commenced in 2008 with the large-scale introduction of bankruptcy and charging order applications. Liberata have made arrangements with solicitors and insolvency practitioners to fast-track large numbers of cases for such action. Over 400 accounts with a debt exceeding £2m have been referred for status verification and will subsequently move to petition stage. In December 2008 the Council took possession of a property in respect of non-payment of Council Tax and this is now being listed for sale at auction.
- 26 Liberata agreed a corporate bailiff partnership earlier this year with two major suppliers. While this appeared initially to be a positive move, there has subsequently been a distinct lack of performance management of the bailiffs and their collection has been disappointing. Liberata have now taken steps to address this and ensure accurate information is provided. The allocation of future work is also now dependent on performance.
- 27 A large amount of debt is owed by Southwark Council tenants and illegal sub-letting is considered to be a serious issue. Liaison arrangements for joint working with Housing have commenced with a view for tackling large debt cases and evicting sub-letting tenants.
- 28 The revenues client unit has recommenced committal applications against high value debtors in rented accommodation. This will tackle some of the hardest to collect debt where other recovery methods have proved unsuccessful or inappropriate. Debtors in the top 20 are highlighted for such action

- 29 Liberata have also taken steps to strengthen their revenues management resource on the contract to provide greater expertise and resilience as this has been accepted as a weakness.
- 30 The “No More Reminders” publicity campaign continued into 2008/9 with regular features appearing within Southwark News. The emphasis changed to engage the local community in the themes and to obtain their commentary on the initiatives and actions being taken to collect Council Tax.
- 31 The use of telephone targeted “cold calling” activity continued in 2008/9 and council tax debtors are now telephoned to chase payment. Further improvements are required in the processes used to identify available telephone numbers of Council tax debtors to make this more efficient. Liberata are seeking to improve the process such that defaulters are telephoned much earlier in collection cycle and before summonses’ are issued and which inevitably leads to an increase in debt due to the costs incurred.
- 32 Attachment of Earnings and Attachment of Benefits continue to be used as an effective method of recovery with over 3,000 accounts being progressed since April 2008 with a combined debt value of over £800k.
- 33 The introduction of the facility to take payment by credit and debit cards within the call centre was rolled out to the One Stop Shops in 2008.
- 34 A full reconciliation of the valuation list of new properties was completed in 2008, this supported prompt and accurate billing.
- 35 Direct debit remains at the forefront of all publicity and promoted within all notices issued within the service. 49.17 % of accounts are now paid by this method. Efforts continue to encourage this as the cheapest and most beneficial way to pay council tax. Liberata have been set a target of 50% for payments by direct debit for 2009/10.
- 36 The Council continues to promote the take-up of Council Tax Benefit and close working with welfare rights groups aids this purpose.
- 37 Nevertheless the collection of Council Tax within Southwark is difficult, and the key difficulties remain:
- (a) An historic culture of non-payment and avoidance.
 - (b) Preference for non-direct debit methods of payment.
 - (c) Deprivation levels

Collection fund monitor 2008/09

38. The estimated balance on the Collection Fund for Council Tax transactions to 31st March 2009 is a surplus of £1.932m

	£M
Southwark Council	1.441
Greater London Authority	<u>0.491</u>
Total surplus	<u>1.932</u>

The surplus is due mainly to higher than expected total council tax billing in 2007-8. The surplus is one-off and must be utilised to reduce the demand on Council Tax payers in 2009-10.

Revenue budget implications 2008/9

39. Subject to Council approval, the tax base recommended and the projected surplus on the collection fund as at 31st March 2009, will be used in the calculation of the level of council tax that will be recommended to Council on 23rd February 2009.

Consultation

40. Calculation of the Council Tax Base forms an integral part of the revenue budget setting process for 2009-10. The budget is underpinned by the Council's refreshed medium term resource strategy as agreed by Executive on 16th December 2008 and provides the basis for delivering the Council's Corporate Plan which has been subject to extensive consultation.

Community impact statement

41. This report contains technical calculations relating to the Council's tax base for 2009-10. There is no direct community impact at this stage. The impact on the community of any potential change in service design, outcomes or access arising from recommendations relating to the 2009/10 revenue budget will need to be addressed and identified as part of the final budget submission to Council Assembly on 23rd February 2009.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

Director of Legal and Democratic Services

42. Legal implications are set out in the body of the report

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
CTB (1) Working Papers	Revenues and Benefits Client Unit, 1 London Bridge	Dominic Cain – Client & Commissioning Manager
Monitoring schedules	Revenues and Benefits Client Unit, 1 London Bridge	Dominic Cain – Client & Commissioning Manager

APPENDICES

Appendix	Title
Appendix A (i)	Council Tax Base for 2009/10 for the Whole Area
Appendix A (ii)	Council Tax Base for 2009/10 for the Parish of St Mary Newington
Appendix A (iii)	Council Tax Base for 2009/10 for the Parish of St Saviours
Appendix A (iv)	Council Tax Base for 2009/10 for the whole area excluding the parishes of St Mary Newington and St Saviours
Appendix B	Inner London – Council Tax Collection Rates Used for Tax Setting
Appendix C	Collection of Council Tax – Statistical Information
Appendix D	Council Tax – Collection Achieved and Projected

AUDIT TRAIL

Lead Officer	Duncan Whitfield, Finance Director	
Report Author	Simon Hughes – Assistant Finance Director	
Version	Final	
Dated	January 16 2009	
Key Decision?	Yes	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / EXECUTIVE MEMBER		
Officer Title	Comments Sought	Comments Included
Strategic Director of Legal and Democratic Services	Yes	Yes
Finance Director	Yes	Yes
Executive Member	Yes	Yes
Date final report sent to Constitutional Support Services	January 16 2009	

APPENDIX A (i)

COUNCIL TAX BASE FOR 2009/2010 FOR THE WHOLE AREA – FOR COUNCIL TAX SETTING

	BAND - A	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H	TOTAL
(a) Number of Chargeable Dwellings per Valuation List		12,406.00	37,227.00	32,549.00	19,237.00	12,349.00	5,422.00	3,803.00	502.00	123,495.00
(b) Estimated number of Dwellings not listed (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Estimated number of Dwellings listed, which will not be in that Band (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Estimated number of Exempt Dwellings etc		-744.00	-1,649.00	-1,465.00	-671.00	-561.00	-186.00	-60.00	-16.00	-5,352.00
(e) Number of Dwellings falling into the Band as a result of disabled relief	6.00	21.00	47.00	65.00	37.00	25.00	19.00	9.00	0.00	229.00
(f) Number of Dwellings falling out of the Band as a result of disabled relief	0.00	-6.00	-21.00	-47.00	-65.00	-37.00	-25.00	-19.00	-9.00	-229.00
1 Revised Number of Chargeable Dwellings (a+b+c+d+e+f)	6.00	11,677.00	35,604.00	31,102.00	18,538.00	11,776.00	5,230.00	3,733.00	477.00	118,143.00
Number of Discounts:										
(g) Estimated number @ 25% (No of properties x 1)	-4.00	-7,999.00	-21,177.00	-13,591.00	-6,492.00	-3,279.00	-1,289.00	-685.00	-60.00	-54,576.00
(h) Estimated number of @ 50% (No of properties x 2)	0.00	-20.00	-88.00	-62.00	-60.00	-52.00	-44.00	-58.00	-34.00	-418.00
(i) Estimated number of @ 10% (No of properties x 0.4)	0.00	-46.00	-106.40	-154.40	-102.00	-102.80	-73.20	-49.60	-8.00	-642.40
(j) Total Appropriate Percentage Discounts (g+h+i)	-4.00	-8,065.00	-21,371.40	-13,807.40	-6,654.00	-3,433.80	-1,406.20	-792.60	-102.00	-55,636.40
2 Total deducted from Chargeable Dwellings at 25% (j) x 25%	-1.00	-2,016.25	-5,342.85	-3,451.85	-1,663.50	-858.45	-351.55	-198.15	-25.50	-13,909.10
3 Total in Band ((1) - (2))	5.00	9,660.75	30,261.15	27,650.15	16,874.50	10,917.55	4,878.45	3,534.85	451.50	104,233.90
Band Factor	5/9	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	
4 Number of Band D Equivalents	2.78	6,440.50	23,536.45	24,577.91	16,874.50	13,343.67	7,046.65	5,891.42	903.00	98,616.88
5 Estimated Collection Level										0.960
6 Estimated 2008/2009 TAX BASE (4) x (5)										94,672.20

APPENDIX A (ii)

COUNCIL TAX BASE FOR 2009/2010 FOR ST MARY NEWINGTON – FOR COUNCIL TAX SETTING

	BAND - A	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H	TOTAL
(a) Number of Chargeable Dwellings per Valuation List		3,678.00	7,435.00	5,103.00	1,786.00	1,173.00	377.00	49.00	12.00	19,613.00
(b) Estimated number of Dwellings not listed (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Estimated number of Dwellings listed, which will not be in that Band (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Estimated number of Exempt Dwellings etc		-320.00	-439.00	-317.00	-167.00	-109.00	-23.00	-5.00	-1.00	-1,381.00
(e) Number of Dwellings falling into the Band as a result of disabled relief	1.00	2.00	9.00	5.00	6.00	1.00	0.00	0.00	0.00	24.00
(f) Number of Dwellings falling out of the Band as a result of disabled relief	0.00	-1.00	-2.00	-9.00	-5.00	-6.00	-1.00	0.00	0.00	-24.00
1 Revised Number of Chargeable Dwellings (a+b+c+d+e+f)	1.00	3,359.00	7,003.00	4,782.00	1,620.00	1,059.00	353.00	44.00	11.00	18,232.00
Number of Discounts:										
(g) Estimated number @ 25% (No of properties x 1)	-1.00	-2,076.00	-3,988.00	-1,945.00	-579.00	-294.00	-85.00	-5.00	0.00	-8,973.00
(h) Estimated number of @ 50% (No of properties x 2)	0.00	0.00	-14.00	-12.00	0.00	-6.00	-4.00	-2.00	-4.00	-42.00
(i) Estimated number of @ 10% (No of properties x 0.4)	0.00	-10.00	-17.60	-16.40	-7.20	-6.40	-2.80	0.00	0.00	-60.40
(j) Total Appropriate Percentage Discounts (g+h+i)	-1.00	-2,086.00	-4,019.60	-1,973.40	-586.20	-306.40	-91.80	-7.00	-4.00	-9,075.40
2 Total deducted from Chargeable Dwellings at 25% (j) x 25%	-0.25	-521.50	-1,004.90	-493.35	-146.55	-76.60	-22.95	-1.75	-1.00	-2,268.85
3 Total in Band ((1) - (2))	0.75	2,837.50	5,998.10	4,288.65	1,473.45	982.40	330.05	42.25	10.00	15,963.15
Band Factor	5/9	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	
4 Number of Band D Equivalents	0.42	1,891.67	4,665.19	3,812.13	1,473.45	1,200.71	476.74	70.42	20.00	13,610.73
5 Estimated Collection Level										0.960
6 Estimated 2008/2009 TAX BASE (4) x (5)										13,066.30

APPENDIX A (iv)

COUNCIL TAX BASE FOR 2009/2010 FOR THE WHOLE BOROUGH EXCLUDING THE PARISHES OF ST MARY NEWINGTON & ST SAVIOURS - FOR COUNCIL TAX SETTING

	BAND - A	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H	TOTAL
(a) Number of Chargeable Dwellings per Valuation List		8,671.00	29,508.00	27,120.00	17,285.00	11,007.00	4,940.00	3,612.00	452.00	102,595.00
(b) Estimated number of Dwellings not listed (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Estimated number of Dwellings listed, which will not be in that Band (f.y.e.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Estimated number of Exempt Dwellings etc		-420.00	-1,191.00	-1,137.00	-500.00	-448.00	-161.00	-52.00	-13.00	-3,922.00
(e) Number of Dwellings falling into the Band as a result of disabled relief	5.00	19.00	37.00	60.00	30.00	24.00	19.00	9.00	0.00	203.00
(f) Number of Dwellings falling out of the Band as a result of disabled relief	0.00	-5.00	-19.00	-37.00	-60.00	-30.00	-24.00	-19.00	-9.00	-203.00
1 Revised Number of Chargeable Dwellings (a+b+c+d+e+f)	5.00	8,265.00	28,335.00	26,006.00	16,755.00	10,553.00	4,774.00	3,550.00	430.00	98,673.00
Number of Discounts:										
(g) Estimated number @ 25% (No of properties x 1)	-3.00	-5,885.00	-17,045.00	-11,496.00	-5,858.00	-2,930.00	-1,172.00	-644.00	-56.00	-45,089.00
(h) Estimated number of @ 50% (No of properties x 2)	0.00	-20.00	-74.00	-50.00	-60.00	-46.00	-40.00	-56.00	-30.00	-376.00
(i) Estimated number of @ 10% (No of properties x 0.4)	0.00	-35.20	-88.00	-136.80	-92.40	-94.00	-66.80	-44.00	-5.60	-562.80
(j) Total Appropriate Percentage Discounts (g+h+i)	-3.00	-5,940.20	-17,207.00	-11,682.80	-6,010.40	-3,070.00	-1,278.80	-744.00	-91.60	-46,027.80
2 Total deducted from Chargeable Dwellings at 25% (j) x 25%	-0.75	-1,485.05	-4,301.75	-2,920.70	-1,502.60	-767.50	-319.70	-186.00	-22.90	-11,506.95
3 Total in Band ((1) - (2))	4.25	6,779.95	24,033.25	23,085.30	15,252.40	9,785.50	4,454.30	3,364.00	407.10	87,166.05
Band Factor	5/9	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	
4 Number of Band D Equivalents	2.36	4,519.96	18,692.53	20,520.27	15,252.40	11,960.05	6,433.99	5,606.67	814.20	83,802.43
5 Estimated Collection Level										0.960
6 Estimated 2008/2009 TAX BASE (4) x (5)										80,450.33

APPENDIX B

Inner London - Council Tax Collection Rates Used for Tax Setting

	2005/06	2006/07	2007/08	2008/9	Proposed 2009/10
	%	%	%	%	%
Camden	96.50	97.00	97.25	97.50	97.50
Greenwich	95.00	95.00	95.00	95.00	95.00
Hackney	90.00	91.00	92.00	93.00	94.00
Hammersmith and Fulham	97.50	97.50	97.50	98.00	98.00
Islington	96.80	96.80	96.80	96.80	96.80
Kensington and Chelsea	98.50	96.20	96.50	97.00	97.25
Lambeth	95.00	95.00	95.00	95.00	96.25
Lewisham	96.18	96.18	96.25	96.25	96.25
Southwark	97.50	97.50	96.00	96.00	96.00
Tower Hamlets	97.00	97.00	97.00	97.00	97.00
Wandsworth	95.00	95.00	95.00	95.00	95.00
Westminster	95.00	96.00	96.00	96.00	96.00
Inner London Average	96.04	95.87	96.00	96.10	N/A

Collection of Council Tax – Statistical Information

Volumes		Category
2009/10	2008/9	
123,551	121,081	Number of Council Tax Accounts
97,883	85,681	Number of Accounts where a payment has been made.
33,080	34,374	Number of Council Tax Accounts in receipt of Benefit
9,196	5,789	Number of Summons arrangements
1,054	966	Number of Attachment of Earnings in force.
2,151	1,494	Number of Attachment of Benefits in force.
44,248	44,647	Number paying by Direct Debit
75,626	87,668	Number of Reminders
4,211	7646	Number of Final Reminders
32,688	27,452	Number of Summonses
12,913	10,469	Number of Bailiff Referrals
77	253	Number of committal/Regulation 36 cases

2008/09 data provided as at 8th January 2009

COUNCIL TAX - COLLECTION ACHIEVED AND PROJECTED

APPENDIX D

	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Total Debit	101,414	111,880	117,485	122,305	127,617	135,108	141,210
Exemptions	(4,993)	(5,585)	(6,210)	(6,414)	(6,709)	(7,228)	(6,441)
Disabled relief	(40)	(41)	(39)	(41)	(43)	(45)	(45)
Discounts	(13,174)	(14,368)	(13,558)	(14,064)	(14,445)	(14,922)	(15,039)
Collectable debit	83,207	91,886	97,679	101,786	106,420	112,913	119,685
Council Tax collected to date	(60,971)	(67,027)	(71,143)	(74,425)	(78,478)	(83,631)	(76,470)
Less credit balances	869	765	414	308	459	915	2,111
Less Costs paid	579	872	807	816	993	1,012	692
Adjustments	92	132	117	108	87	36	0
Council Tax to date	(59,431)	(65,258)	(69,805)	(73,193)	(76,939)	(81,668)	(73,667)
Estimated Future collection	0	(15)	(162)	(356)	(698)	(1,501)	(15,363)
Total projected Council tax	(59,431)	(65,273)	(69,968)	(73,549)	(77,637)	(83,169)	(89,030)
Benefits	(19,810)	(22,303)	(23,413)	(24,023)	(24,526)	(25,227)	(25,868)
Total Projected Income	(79,241)	(87,576)	(93,381)	(97,572)	(102,163)	(108,397)	(114,898)
Actual Collection to date (31st Dec 2008)	95.23%	95.29%	95.43%	95.51%	95.34%	94.67%	83.16%
Projected final collection level	95.23%	95.31%	95.60%	95.86%	96.00%	96.00%	96.00%